

# Prakash Mishra & Co

Chartered Accountants

A-199/8, Saurabh Vihar,  
Badarpur, New Delhi-110044,  
Delhi, India.

Tel : +91 0129 4008596,  
+91 9999039558

Email Id: Prakash@pmnc.in

## Independent Auditor's Report

To The Members of

### Devoted Construction Limited

Regd. Off.: P-27, Malviya Nagar,  
New Delhi- 110017

### Report on the Standalone Financial Statements ;

We have audited the accompanying standalone financial statements of Devoted Construction Limited ("the Company"), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements;

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility;

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.



Branch: 22, Deshraj Market, Sector-37, Faridabad-121003, Haryana.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Opinion;**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has no pending litigations on its financial position in its financial statements;

ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;



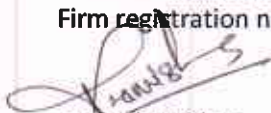
iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

**For Prakash Mishra & Co**

**Chartered Accountants**

**Firm registration number: 025280N**

  
**Prakash Mishra**

**Prop.**

**Membership number: 526249**



**Place: New Delhi**

**Date: 29.05.2017**

**“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading "Report on Other Legal & Regulatory Requirement" of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- 1) The company does not have any fixed assets during the year under review, hence not commented upon.
- 2) The company is into the real estate business. In real estate business company has SFI rights and recorded as inventory. No physical verification of SFI is possible hence we cannot comment on the same.
- 3) The Company has not granted any loan to company covered in the Register maintained under section 189 of the Act.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.  
  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Prakash Mishra & Co**

Chartered Accountants

Firm registration number: 025280N

  
**Prakash Mishra**

Prop.

Membership number: 526249



Place: New Delhi

Date: 29.05.2017



## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Devoted Construction Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting :**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being



made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting:**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion:**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Prakash Mishra & Co**

Chartered Accountants

Firm registration number: 025280N



**Prakash Mishra**

Prop.

Membership number: 526249

Place: New Delhi

Date: 29.05.2017

**Devoted Constructon Limited**  
**C.I.N.: U45500DL2016PLC299428**  
**Balance sheet as on 31st March 2017**

Particulars	Note No.	As at 31st March, 2017
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Shareholders' funds</b>		
(a) Share capital	2	1,00,000.00
(b) Reserves and surplus	3	(3,41,311.00)
<b>Share application money pending allotment</b>		-
<b>Non Current Liabilities</b>		
(a) Long-term borrowings	4	47,96,501.00
<b>Current liabilities</b>		
(a) Short-term borrowings		-
(b) Trade payables		-
(c) Other current liabilities	5	8,02,100.00
(d) Short-term provisions		-
		<b>53,57,290.00</b>
<b><u>ASSETS</u></b>		
<b>Non Current Assets</b>		
(a) Fixed assets		
(i) Intangible assets - Goodwill		-
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long term loans and advances		-
<b>Current Assets</b>		
(a) Inventories	6	52,90,000.00
(b) Trade receivables		-
(c) Cash and cash equivalents	7	67,290.00
(d) Short-term loans and advances		-
(e) Other Current Asset		-
		<b>53,57,290.00</b>

**Significant Accounting Policies**

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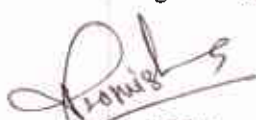
See accompanying notes to the financial statements

As per our report of even date attached

**For Prakash Mishra & Co**

Chartered Accountants

Firm Regn. No. 025280N



**Prakash Mishra**

Prop.

Membership no. 526249

Date : 29.05.2017

Place : New Delhi



For on behalf of the Board of Directors

**Devoted Construction Limited**

   
**Suresh Bohra** **Manjeet Pugalía**  
 Director Director  
 Din.- 00093343 Din.- 07131803





**Devoted Constructon Limited**

C.I.N.: U45500DL2016PLC299428

Statement of Profit and loss for the period ended 31st March, 2017

Particulars	Note No.	For the period ended 31st March, 2017
<b><u>Income</u></b>		
Revenue from operations		-
Other income		-
<b>Total revenue</b>		-
<b><u>Expenses</u></b>		
Purchases of stock-in-trade	8	52,90,000
Changes in inventories	9	(52,90,000)
Other expenses	10	3,41,311
<b>Total expenses</b>		<b>3,41,311</b>
<b>Profit / (Loss) before tax</b>		<b>(3,41,311)</b>
<b>Tax expense:</b>		
(a) Current tax expense for current year		-
(b) Deferred tax		-
<b>Profit / (Loss) for the year</b>		<b>(3,41,311)</b>
<b>Earnings per share (of Rs. 10/- each):</b>		
Basic & Diluted EPS	11	(34.13)

As per our report of even date attached

**For Prakash Mishra & Co**

Chartered Accountants

Firm Regn. No. 025280N

**Prakash Mishra**

Prop.

Membership no. 526249

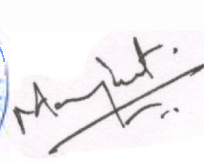


For on behalf of the Board of Directors

**Devoted Construction Limited****Suresh Bohra**

Director

Din.- 00093343

**Manjeet Pugalua**

Director

Din.- 07131803

Date : 29.05.2017

Place : New Delhi

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2017**

Particulars	For the Year ended 31 March, 2017
	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	
I. Net Profit from P & L A/c	(3,41,311)
Adjustment for:	
a) Depreciation / Amortisation of fixed assets	-
<b>Operating Profit before working capital changes</b>	<b>(3,41,311)</b>
II. Increase / Decrease in Working Capital	
a) Decrease / (Increase) in current assets and Loans and advances	(52,90,000)
b) (Decrease) / Increase in Liabilities	8,02,100
<b>Cash Generated from operations</b>	<b>(48,29,211)</b>
Income tax paid	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(48,29,211)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	
a) Purchase of fixed assets	-
b) Sale of Investments	-
e) Purchase of Investment	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	
a) Proceeds from long term borrowings	47,96,501
b) Proceeds from issue of equity shares	1,00,000
d) Finance cost	-
e) Share issue expenses	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>48,96,501</b>
<b>Total (A+B+C)</b>	<b>67,290</b>
a) Cash and Cash Equivalents at the beginning of the year	-
b) Cash and Cash Equivalents at the end of the year	67,290
<b>Net increase / (decrease) in cash and cash equivalents (b-a)</b>	<b>67,290</b>
<b>Cash and cash equivalents consists of:</b>	
Cash on hand	57,290
Balances with Scheduled banks	10,000
<b>Total</b>	<b>67,290</b>

As per our report of even date attached

**For Prakash Mishra & CO**

Chartered Accountants

Firm Regn. No. 025280N

**Prakash Mishra**

Prop.

M.No. 526249

Date : 29.05.2017

Place : New Delhi



For on behalf of the Board of Directors

**Devoted Construction Limited****Suresh Bohra**

Director

Din.- 00093343

**Manjeet Pugalia**

Director

Din.- 07131803

**Note No. 1 Signigicant Accounting Policies**

**1.1 Basis of Preparation of Financial Statements**

The Financial Statement of the Blueblood Ventures Limited ("the Company") have been prepared to comply in all material aspects with the accounting standards notified by the companies (Accounting Standard) Rules, read with rule 7 to the companies (Accounts) Rules, 2014 in respect of section 133 to the Companies Act, 2013. The Financial statements are prepared under the historical cost convention, on an accrual basis of accounting. The accounting policies applied are consistent with those used in previous year.

**1.2. Accounting Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles, requires the management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the result of operation during the reported period. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the period in which they are determined.

**1.3 Fixed Assets**

Tangible Fixed Asset

Fixed asset are stated at cost of acquisition including attributable interest and finance cost till date of acquisition/installation of the asset and improvement thereon less accumulated depreciation and impairment loss thereon.

**1.4 Depreciation**

Depreciation on fixed asset is provided to the extent of depreciable amount on Written Down Value (WDV) Method.

**1.5 Impairment**

The carrying amount of assets are reviewed at each balancesheet date if there is any indication of impairment based on internal or external factors. An Impairmnet loss is recognised in the statement of profit and loss whenever the carrying amount of an asset or cash generating unit exceed its recoverable value. The Recoverable amount of the asset (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its Net selling price and its value in use. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reveresal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

**1.6 Share Issue Expense**

Share issue expenses are charged off against available balance in the securities premium account.

**1.7 Investment**

Current investment are carried at lower of cost and quoted /fairvalue. Non Current Investment are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

**1.8 Inventories**

**A) Shares or Securities**

- a. Inventories of shares are valued at market value and of commodities are valued at lower of cost or market value.
- b. Closing stock of share includes stock kept as margin/securities with Stock broker.



## **B) Real Estate Project**

Inventories of real estate are valued at Cost which includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, estimated internal development costs and external development charges.

### **1.9 Borrowing costs**

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalised as part of the cost of such assets, in accordance with noticed Accounting Standard 16 "Borrowing Costs". A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed due to, other than temporary, interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

### **1.10 Taxation**

Tax expense for the year comprises current income tax and deferred tax. Current income tax is determined in respect of taxable income with deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of the financial year.

### **1.11 Revenue Recognition**

- a. Revenue on account of trading in securities is recognised on the basis of each trade executed at the stock exchange during the financial year.
- b. In respect of non delivery based transaction such as derivative, the profit or loss is accounted for or on marked to market basis on the closure of each trading day on daily basis.
- c. Dividend from investment is accounted for as income when the right to receive dividend is established.

### **1.12 Provision, Contingent Liabilities and Contingent Assets**

- a. Provision involving substantial degree of estimation in measurement are recognised when there is present obligation as result of past event and it is probable that there will be an outflow of resources.
- b. Contingent liabilities are not recognised but are disclosed in the notes to financial statements and notes thereto. Contingent assets are neither recognised nor disclosed in the financial statement.

### **1.13 Earning Per Share**

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



## Notes on Financial Statement for the year ended 31st March, 2017

	Amount in Rs.
<b>2 SHARE CAPITAL</b>	
	<b>As at</b>
	<b>31st March 2017</b>
(a) Authorised Share Capital	
31,00,000 Equity shares of Rs.10/- each	3,10,00,000.00
	<u>3,10,00,000.00</u>
(b) Issued, Subscribed & Paid up Share Capital	
10000 Equity shares of Rs.10/- each	1,00,000.00
<b>Total</b>	<u><b>1,00,000.00</b></u>

2.1 The Reconciliation of number of share outstanding is set out below

Particulars	No. of Shares	Amount
Issued during the period	10,000	1,00,000.00
Add : Issued with respect of demerger	-	-
	<b>10,000</b>	<b>1,00,000.00</b>

### 2.2 Terms/rights attached to Equity Shares Capital

The company has only one class of equity shares having par value of Rs. 10 per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017	
	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>		
Blueblood Venture Limited	9,990	99.90%
<b><u>Nominee Shareholder of BVL</u></b>		
Mr. Suresh Bohra	5	0.05%
Mrs. Babita Bohra	1	0.01%
Mr. Pushpendra Surana	1	0.01%
Mr. Mahendra Rana	1	0.01%
Mr. Kamal Kishore Sharma	1	0.01%
Mr. Amit Kumar Rana	1	0.01%
<b>TOTAL</b>	<b>10,000</b>	<b>100%</b>





## Notes on Financial Statement for the year ended 31st March, 2017

Note No.	Particulars	As at 31st March, 2017
<b>3</b>	<b>Reserve and surplus</b>	
i	Opening balance	-
	Profit and Loss Account	(3,41,311)
	<b>Closing balance</b>	<b>(3,41,311)</b>
<b>4</b>	<b>Long term borrowings</b>	
i.	Other Loans & Advances from related parties	
	Unsecured	47,96,501
	<b>Total</b>	<b>47,96,501</b>
<b>5</b>	<b>Other Current Liabilities</b>	
i.	Advance for SFI	8,00,000
ii.	Other Payables	
	Audit Fee	2,100
	<b>Total</b>	<b>8,02,100</b>
<b>6</b>	<b>Inventories</b>	
	SFI in Projects	52,90,000
		<b>52,90,000</b>
<b>7</b>	<b>Cash and cash equivalents</b>	
	Cash in Hand	57,290
	Cash At Bank	10,000
		<b>67,290</b>
<b>8</b>	<b>Purchases</b>	
	Purchase of SFI	52,90,000
		<b>52,90,000</b>
<b>9</b>	<b>Change in Inventories</b>	
	Balance as at the end of year	52,90,000
	Balance at the beginning of Operation	-
		<b>-52,90,000</b>
<b>10</b>	<b>OTHER EXPENSES</b>	
	Audit Fee	2,100
	Preliminary Expense Written Off	91,710
	Fees & Taxes	2,47,501
		<b>3,41,311</b>
<b>11</b>	<b>Basic &amp; Diluted EPS</b>	
	Net Profit Earned During the Year	-3,41,311
	No. of Equity Shareholder	10,000
	Basic EPS	-34





**Devoted Constructon Limited****C.I.N.: U45500DL2016PLC299428****Notes on Financial Statement for the year ended 31st March, 2017****12 Related Party (as per AS-18)****a) Name Of Parties****i) Key Management Personnel - As per Companies Act****a. Directors**

Mr Suresh Bohra - Director

Mr. Pushpendra Surana - Director

Mr. Manjeet Pugalia - Director

**ii) Other Enterprises over which person(S) referred to in above is able to exercise significant influence**

Babson(HUF)

Dandy Developers Private Limited

SJM Investment (Delhi) Private Limited

Dill Developers Private Limited

Beta Stock Brokers Private Limited

Beta Stock Brokers (Prop. Of Suresh Bohra)

Blackfox Financial India Private Limited

Crest Comtrade Private Limited

**iii) Holding company**

Blueblood Ventures Limited

**b) Related Party Transaction**

S.No.	Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which person(S) referred to in above is able to exercise significant influence
a)	Loan Taken	-	-	47,96,501
b)	Advance received from Customer (SFI)	8,00,000.00	-	-
c)	Issue of share capital	-	-	1,00,000

**c) Balance Outstanding**

Party Name	Grouped under	Balance as at 31.03.2017
a) Beta Stock Brokers Of Suresh Bohra	(Prop. Advance Against SFI	8,00,000
b) Blueblood Ventures Limited	Account Payable	47,96,501.00

**13 Expenditure in foreign currency (accrual basis)**

(In Rupees)

31 March, 2017

Import of Material (CIF Basis)

Other Expenses

Travelling expenses

Total Expenses in foreign expenses



**14 Auditor's Remuneration**

Audit Fees

(In Rupees)

31 March 2017

2,100

2,100

**15 Due to Micro Enterprises and Small Enterprises:**

As at March 31, 2017, there are no outstanding dues to micro and small enterprises. There are no interest due or outstanding on the same.

**16 Disclosure on Specified Bank Notes**

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBN's and other notes as per the notification is given below :

Particulars	(In Rupees)	
	SBN*	Other Denomination Notes
Closing cash in hand as on November 8, 2016	-	7,290
(+) Permitted receipts	-	-
(-) Permitted payments	-	-
(-) Amount deposited in Banks	-	-
<b>Closing Cash In hand as on December 30, 2016</b>	<b>-</b>	<b>7,290</b>

\* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

**17 Contingent liabilities and Commitments (to the extent not provided for):**

There is no contingent liability exist as on the balance sheet date.

18 a) Sundry Debtors, Sundry Creditors & advances are subject to confirmation by the respective parties. Necessary Adjustments in account will be made in the year in which discrepancy, if any, may be noticed.

b) Sundry Debtors, sundry creditors, loans & advances and other assets are, in the opinion of management stated at the amount realizable in the ordinary course of business and provision for all known and determined liabilities are adequate and not in excess of the amounts reasonably required.

As per our report of even date attached

**For Prakash Mishra & CO**

Chartered Accountants

Firm Regn. No. 025280N



**Prakash Mishra**

Prop.

M.No. 526249

Date : 29.05.2017

Place : New Delhi

For on behalf of the Board of Directors

**Devoted Construction Limited**



**Suresh Bohra**

Director

Din.- 00093343

**Manjeet Pugalia**

Director

Din.- 07131803